



# Land Bank Strategy

How to convert state assets into  
productive assets

January 23, 2013

# Goal

**PATRICK COLBECK**  
STATE SENATOR  
DISTRICT 7



- Expedite the conveyance of state properties to private sector so that they can be used to generate jobs and property tax revenue

# State Asset Managers

**PATRICK COLBECK**  
STATE SENATOR  
DISTRICT 7



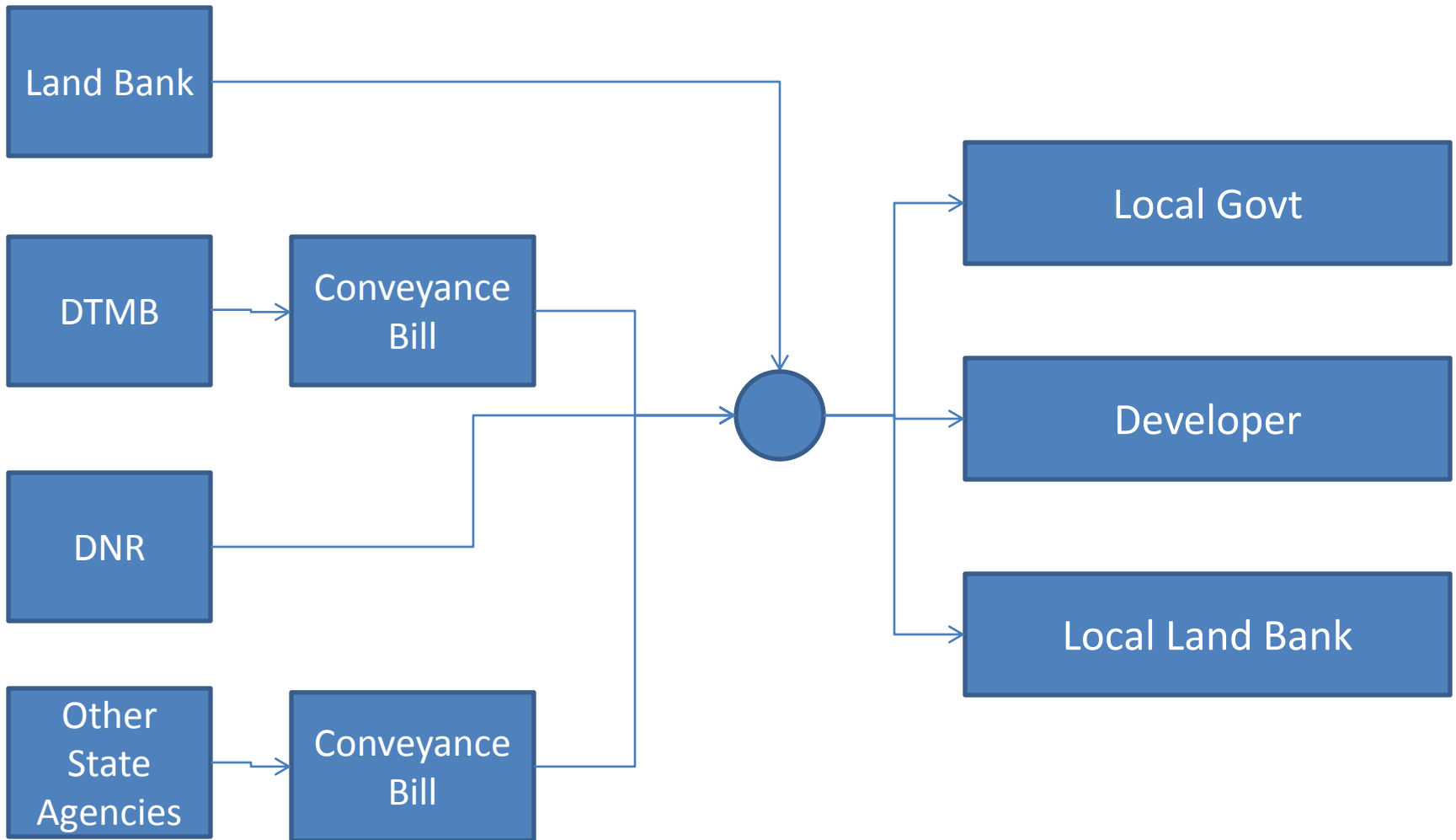
State Land  
Bank

DTMB

DNR

Other State  
Agencies

# How to convey state properties



# Conveyance Readiness



## Legal

- Clean Title
- Title Insurance Eligible

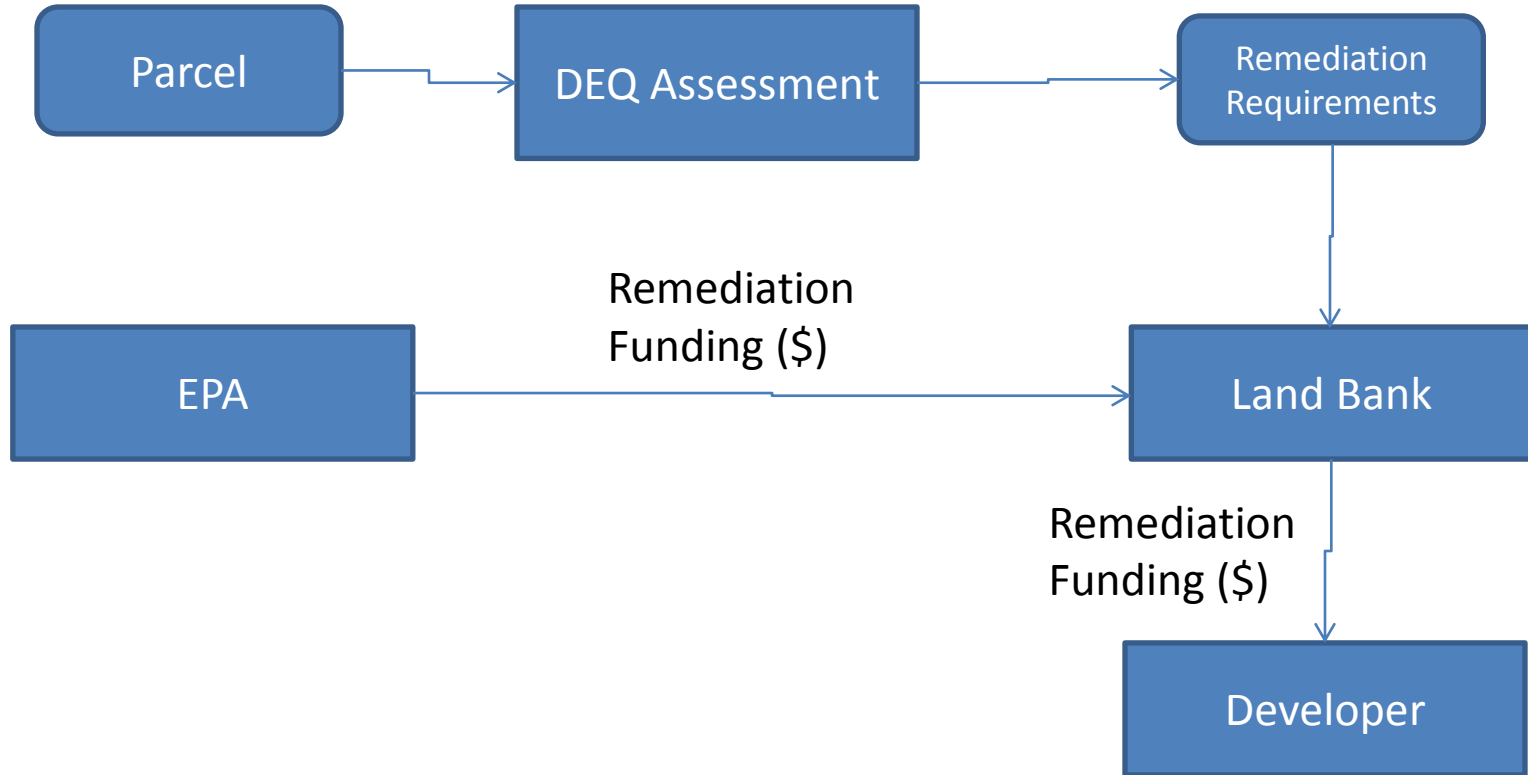
## Environmental

- No Remediation Required
- DEQ Performs Assessment

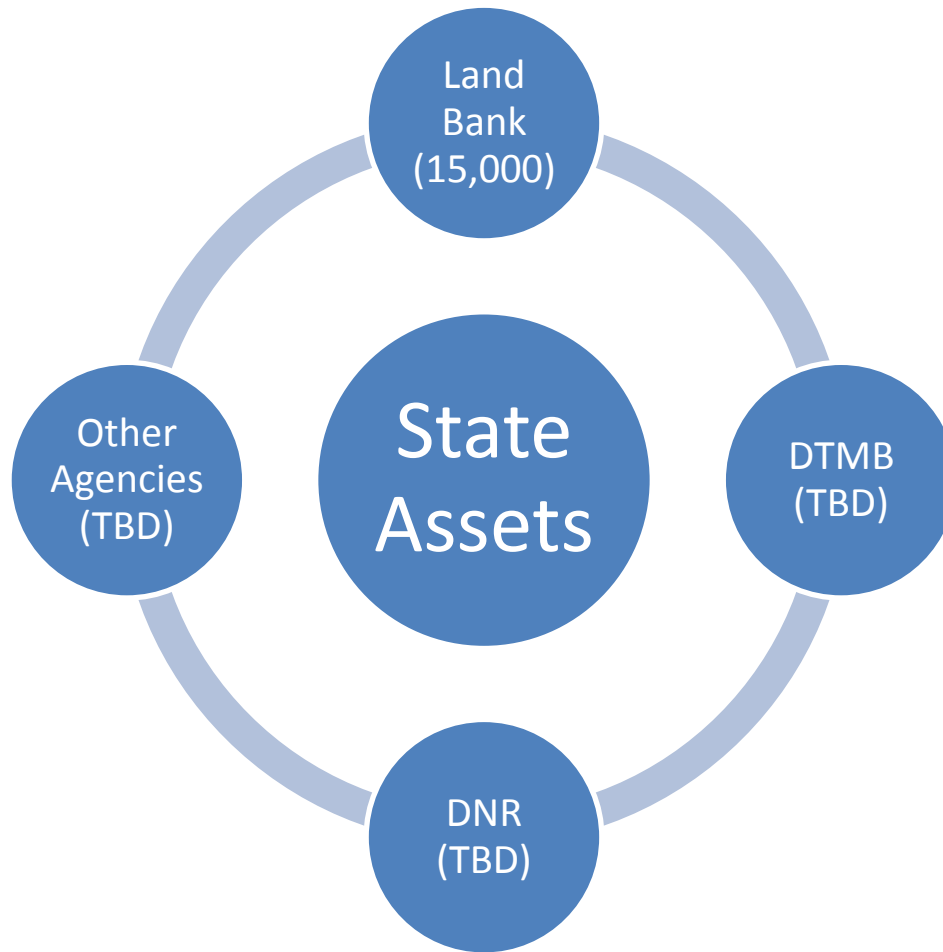
# Legal “Cleaning”



# Physical “Cleaning”



# Asset Status





# Opportunity

**PATRICK COLBECK**  
STATE SENATOR  
DISTRICT 7



**Assets**

**Income**